

Frankfurt School Entrepreneurship Centre ("FSEC" or "Centre") Terms & Conditions

The FSEC is not part of the curriculum of the Frankfurt School of Finance & Management ("Frankfurt School"). The FSEC has the sole discretion of who is accepted into the Centre.

Preamble

(A). The Co-Founders have a "Business Idea", which they seek to develop and refine.

(B). The "Working Hours" are Monday to Thursday from 9:00am until 6:00pm.

(C). The "Demo Day", usually at the end of an Accelerator program, allows participants to present a business idea in front of an audience.

§ 1 Eligibility

1.1 At least one of the Co-Founders must be a "FS Co-Founder" means an individual who:

(a) Is a current student or an alumnus/alumna of Frankfurt School;

(b) Holds a key leadership position in the startup (such as CEO, CTO, or COO);

(c) Has contributed to the development of the startup's concept, business plan, or product/service offering;

(d) Is actively involved in the day-to-day operations of the startup and is committed to its success; and

(e) Holds at least 10% equity (a legally binding document must be shown as proof). If the company has not yet been founded, only current FS Students are eligible.

1.2 If the Business Idea loses its FS Co-Founder, the eligibility of the Business Idea to participate is annulled.

1.3 The Parties must be able to demonstrate that their Business Idea is viable and that they have a clear plan for how to develop it further. FSEC has the sole discretion to decide if the Business Idea is viable and can be accepted into the Centre.

§ 2 Participation

2.1 The participation in the program is free of charge. The Co-Founders are responsible for any expenses they incur in connection with the program, such as, but not limited to, travel and accommodation.

2.2 At least one Co-Founder must be present during all scheduled sessions within the Working Hours. For certain sessions, two or more Co-Founders may be required to be present.

2.3 Acceptance to any program of the FSEC does not grant automatic participation in Demo Days. This will be decided at the discretion of the FSEC.

2.4 Only an FS Co-Founder may present the Business Idea in front of an audience that has been organized by the FSEC.

§ 3 Obligations of the signatories

3.1 FSEC will try to connect the Co-Founders with relevant stakeholders whenever deemed appropriate by the Centre. FSEC is not involved in subsequent deals with the stakeholders.

3.2 The Co-Founders agree not to disclose any information that they deem to be confidential. The Parties acknowledge that not all people present at the FSEC have a non-disclosure agreement.

§ 4 Marketing and Photography

4.1 Frankfurt School may use the name, picture, description, and logo of the Business Idea on its communications platforms (e.g., social media, website, newsletter). The Co-Founders may use the logo of the Entrepreneurship Centre, a department of Frankfurt School. The Co-Founders may also publish their participation in the program.

4.2 The Co-Founders consent to be photographed and recorded during the duration of the program. They agree that the respective photographs and recordings may be published on social communication platforms.

§ 5 Liability

5.1 Frankfurt School does not take responsibility of any unsuccessful implementation of business advice given during the program

5.2 Frankfurt School does not take responsibility for any direct or indirect damages suffered by the Co-Founders as a result of their participation in this agreement.

5.3 The Co-Founders agree to indemnify Frankfurt School against any claims, losses, damages, expenses, or liabilities arising out of or in connection with their participation in the accelerator program.

5.4 Frankfurt School will not cover any expenses incurred by the Co-Founders in the case that the program is cancelled